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PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE

ADMINISTRATIVE MATTER		DATE	March 03, 2010
MOTOR CARRIER MATTER	The state of the s	DOCKET NO.	2010-62-E
UTILITIES MATTER	\	ORDER NO.	

SUBJECT:

DOCKET NO. 2010-62-E - <u>Application of South Carolina Electric & Gas Company for Authority to Issue and Sell 1,000 Series A Nonvoting Preferred Shares</u> - Discuss with the Commission the Approval of South Carolina Electric & Gas Company's Application for Authority to Issue and Sell 1,000 Series A Nonvoting Preferred Shares.

COMMISSION ACTION:

Approve the application of South Carolina Electric & Gas Company for Authority to Issue and Sell 1,000 Series A Nonvoting Preferred Shares. This transaction, the proceeds of which will be used for general corporate purposes, will have no impact on the Company's income statement and no material effect on its balance sheet, but will provide time and money savings opportunities when registering offers and sales of securities with the Securities Exchange Commission.

PRESIDING:	<u>Fleming</u>				SESSION:	<u>Regular</u>	TIME:	2:30 p.m.
FLEMING	MOTION	YES	NO	OTHER				
HAMILTON		~	Γ					
HOWARD		7						
MITCHELL		~						
WHITFIELD		~	Γ					
WRIGHT	~	~						

RECORDED BY: J. Schmieding

(SEAL)

